



海南陈氏公会

Hainan Tan Clan Association

27 Seah Street #05-01

Singapore 188383

2023 年常年会员大会

Annual General Meeting 2023

日期：2023 年 12 月 31 日 (星期日)
31st December 2023 (Sunday)

时间：早上 9 时 30 分正
9.30AM

会场：27 Seah Street Level 4
Singapore 188383
海南陈氏公会 4 楼



海南陈氏公会

Hainan Tan Clan Association

27 Seah Street #05-01

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通知/议程

NOTICE & AGENDA



海南陈氏公会

Hainan Tan Clan Association
27 Seah Street #05-01
Singapore 188383

致：本会全体会员

To: All Members

2023 年 常年会员大会 通告书

NOTICE FOR THE ANNUAL GENERAL MEETING 2023

兹循本会章程第 4.2 条款规定，谨订于 2023 年 12 月 31 日(星期日)上午九时半，在海南陈氏公会会所 4 楼召开本会 2023 年常年会员大会，敬请拨冗准时出席为盼。

Pursuant to the provision of Clause 4.2 of the Constitution, the Annual General Meeting 2023 of the Association is scheduled to be convened at Hainan Tan Clan Association 27 Seah Street Level 4 at 9.30am, 31st December 2023(Sunday) and your attendance is cordially requested.

议程 AGENDA

1. 主席宣布大会开始。
Opening of the Meeting by the President.
2. 通过核准 2022 年常年会员大会会议记录，(附件一) 请见以下注解*。
To approve the Minutes of the Annual General Meeting 2022, (Annex 1) please see the remark below*
3. 提呈 2023 年度会务报告，(附件二) 请见以下注解*
The Management's Annual Report for the year ended 2023, (Annex 2) please see the remark below*
4. 通过核准 01/10/2022 至 30/09/2023 年度财务审计报告，(附件三)
请见以下注解*
To receive and adopt the Audited Financial Report for the period 01/10/2022 to 30/09/2023, (Annex 3) please see the remark below*
5. 理事会提案
Proposed Resolutions from the Management Council
 - 5.1 就委任 M/S Tan Wee Tin & Co 或其他审计师行为公会账目独立审计一事，授权理事会全权决定。
To empower the Management Council to appoint M/S Tan Wee Tin & Co or any other auditor firm to independently audit the accounts of the Association as it deems fit.
6. 其他事项
Others Matters

7. 2023 年会员大会结束
The end of AGM 2023

* 为了响应绿化环保和零碳排放，我们不再随大会通知书寄发大会会议记录(附件一)、会务报告(附件二)与财务审计报告(附件三)，而是将它们发布到

- 1) 公会的网页 www.hainantan.org.sg
- 2) 公会的信息与公告平台-WhatsApp
- 3) 公会的布告栏上让会员查阅。

此外，考虑到年长会员不熟悉新科技，如果他们向秘书处索取有关文件，我们会尽快寄发。我们也可以用电邮和 WhatsApp 把有关文件发给会员。有需要者请电邮或致电联络秘书处。

* As we strive to be more environmentally friendly, copies of the AGM Minutes (Annex 1), Management's annual Report (Annex 2) and Audited Financial Report (Annex 3) are no longer included in this AGM notice document. Instead, members may refer to them on the

- 1) Clan's website www.hainantan.org.sg
- 2) Clan Members' "Information & Announcements" platform on WhatsApp and
- 3) Clan's Notice Board.

In addition, considering that our senior members may not be IT savvy, we will send out copies of the said documents to them by mail or email or Whatsapp on their request. Please email or phone the management office for such request and assistance.

奉理事会行事

By the order of the Management Council



秘书长：陈德发 谨启
Tan Teck Huat, The Secretary General

2023 年 12 月 10 日
10th December 2023



印章



海南陈氏公会

Hainan Tan Clan Association
27 Seah Street #05-01
Singapore 188383

2022 年会员大会会议记录

MINUTES OF THE ANNUAL GENERAL MEETING 2022

附件一： 2022 年常年会员大会会议记录
Annex 1: The Minutes of Meeting AGM 2022

海南陈氏公会 2022 常年会员大会会议记录

日期：2022 年 12 月 31 (星期日)
时间：上午 9 时半正
地点：海南陈氏公会 5 楼 Zoom 视频会议
(No. 27 Seah Street #05-01, Singapore 188383)
出席者：共 201 位请参阅 2022 常年会员大会会员签名册
主席：嘉兆 会长
记录：张孝平 执行秘书

主席宣佈大会开始

1. 上午 9 时 30 分, 出席会议的会员人数已达到 201 位, 超过法定人数 10%, 由嘉兆会长宣布 2022 年海南陈氏公会常年会员大会正式开始。

今年我会继续以 Zoom 视频会议形式召开。

会长致辞:

尊敬的各位宗亲, 大家早上好!

今天是 2022 年的最后一天, 明天就是新的一年了, 我祝福宗亲们新年快乐! 如意吉祥! 阖家幸福安康。

首先让我向大家报告, 公会在过去一年里的方方面面, 过后谈谈新年的展望。

- 1) 财务方面 - 2021/2022 的财政年里, 我们从租金, 祖先牌位等 营收 33 万 6 千余, 全年税前盈利 12 万 9 千元。累积资金 88 万。与去年比较, 公会的资金增加了 15 万, 公会的财务状况; 在可预见的将来, 将继续平稳, 健康成长。
去年的常年会员大会上, 我们通过了由理事会推荐新的信托人, 他们是德高望众的玉镇博士 和 玉本宗亲, 取代超过 80 岁的信托人, 文海宗亲和文浩宗亲, 经律师事务所协助, 已经办妥相关手续, 我们公会现有的信托人为 玉镇副会长, 玉本副会长, 泽南前秘书长, 如熿前财政。
- 2) 会务方面- 随着 2021 年的换届选举于去年 12 月顺利完成, 第 52 届理事会也于今年初成立, 并展开了各项活动。我们今年共召开了 6 次理事会会议 和 寄发 5 期的会迅给全体会员。
每年的一月份, 我们把一整年的传统节日的祭祖的时间表寄发给会员宗亲。
2022 年, 新增 10 位会员, 总会员为总人数 1239, 其中永久会员 1038 位, 普通会员 201 位。
公会德星堂设有 160 位神祖牌位, 为宗亲们安置祖先灵位服务。到目前为止, 已经有 94 个祖先牌位被宗亲们购置。
勤学奖: 特别奖和高级华文优秀奖方面, 今年我们颁发奖金 \$24, 450/=, 给品学兼优的 81 位会员宗亲的子女。
- 3) 随着冠病疫情得到有效的控制, 公会的活动也逐渐的恢复;
12 月 17 日, 我们举办全国首届中华诗词吟唱比赛, 新加坡宗乡会馆联合总会, 南舜同宗会, 陈氏总会 和 舜裔宗亲联谊会为协办单位。
比赛盛会成功圆满举行, 获得各界人士的好评, 联合早报也有大篇幅报导, 这对公会

的形象是非常正面的。共有 40 多位爱好中华诗词的人士, 报名参加; 最终有 22 位参赛者进入决赛。经过了激烈竞争, 冠, 亚, 季, 和 10 位优秀者, 成功捧走 \$800, \$600, \$400, 和 \$100 的奖金, 奖杯 和 奖状。

有超过 300 位人士出席观礼, 颁奖嘉宾为 文化, 社区 及青年部 兼 社会及家庭发展部 高级政务次长 蔡瑞隆先生。

来宾们踊跃前来观赛和认同我们对传承及弘扬中华传统文化活动支持。是对我们团队的鼓励与肯定。

这些年来, 垂良老师默默耕耘, 开办诗词吟唱课, 歌谣演唱班, 除了实体课; 每天也在网上教导学生阅读和讲解古文, 目前每天有近 800 名各界人士分布在不同的群聊同垂良学习。

这次成功的主办, 让我们对未来继续举办, 信心十足, 我们的目标是把这项活动变成常年或每两年举办一次。 并将增设有学生组。

- 4) 12月4日, 为庆祝我会87周年, 我们主办了家庭日兼勤学奖颁奖典礼, 当天两百多位宗亲齐聚一堂, 公会的3,4,5和天台挤满了人, 异常热闹; 这是政府解封后, 我们举办的第一个大型的实体活动。

我们准备了丰富的午餐/沙爹/生日蛋糕; 冰其淋 和 由杰芳顾问赞助的海南薏杞, 款待与会的宗亲。在此, 我们要感谢筹委会主席德发秘书长和他的团队。他们把家庭日办得有声有色。

- 5) 23/12 - 27/12 会长; 永益主任; 泽峰副财政, 代表公会出席泰国陈氏宗亲总会 60 周年纪念活动。这是我们 3 年第一次派团出访。

放眼过去, 展望未来: 2023 将是公会美好的一年; 我们将迎来成立的 88 周年。我们将恢复举办冠病疫情前的各项活动。包括组团回海南探亲和旅游; 期望宗亲们, 踊跃参与。

2023 年的第一项活动, 我们将主办新山一日购物旅游。日期暂定 10/1。

明年是兔年, 我们的春节团拜订于农历年初八 (29/1/23); 星期日早上。期待到时与大家一起团聚。

我们举办的海南会话班获得海南社群和非海南社群的支持与喜爱, 2023 年我们将再接再厉, 与海南会馆联办海南会话课程; 让更多人士学习海南方言。

我们的汉语拼音课; 在洁如副会长的精心策划和指导下, 每年的年中和年底的学校假期开课, 让有需要的人士进修。

2023 年的第一季, 我们将与新亚学院联办健康与保健讲座。主讲人是王宝芬教授。

2023 年, 我们准备筹组青年团, 由我们的青年理事 泽峰副财政领导, 积极开展迎合青年人的多项活动, 希望年轻会员积极参与。

最后, 我代表理事会感谢会员宗亲们的支持与鼓励, 使到我们的会务能够顺利有序的展开。让我们在 2023 年一起奋勇前进。

恭祝 宗亲们 新年进步! 春节快乐 幸福安康。谢谢大家!

2. 复准通过 2021 会员大会记录

2021 常年会员大会会议记录(在会议前的三周已 传上网站供所有会员宗亲阅读),

本次会议: 公会收到 201 份书面委托书, 其中 194 份赞成, 无人反对, 7 位弃权。2021 年常年会员大会记录予以通过。

3. 2021 年常年大会所引起之事项

无

4. 2022 年度会务报告（书面）

请参阅 2022 年常年会员大会 通知书 附件二

5. 通过核准 2020/2021 年度财政报告（书面）

德海财务总监提呈书面报告,在会上以中英文向大家说明财务报告,这份财务报告已在 12 月 18 日之前随 2022 年常年会员大会通知书 上传网站供每一位会员宗亲审阅。

我会今年财务报告经过 Tan Wee Tin & Co 外部审计公司审核通过,

公会收到 201 份书面委托书其中 198 份赞成,3 份弃权,
2021/2022 年度审 计报告予以通过。

6. 理事会提案

议程 6.1:委任 M/S Tan Wee Tin & Co 审计公司或其他审计公司审计我会账目一事授
权理事会全权决定。

公会收到 201 份书面委托书,其中 200 份赞成,1 份弃权,此提案予以通过。

2022/2023 年委任 M/S Tan Wee Tin & Co 审计公司或其他审计公司审计我
会账目。

7. 其他事项

无

上午 10 时 30 分正 2022 年常年会员大会圆满结束。

会长：嘉兆

秘书长：德发



海南陈氏公会

Hainan Tan Clan Association
27 Seah Street #05-01
Singapore 188383

2023 年度会务报告

ANNUAL REPORT 2023

附件二： 2023 年度会务报告

Annex 2: The Management' s Annual Report for the year ended 2023

2023年初理事会各部主任计划全年的工作计划，同时履行会员大会通过的决议案，现将全年的会务工作向大会报告，请会员宗亲审阅。

(一)、第52届2022/2024年理事会成员

| 海南陈氏公会 2022/2024 年理事名录 | | | | |
|------------------------|---------|---------------|-----------------|-----------|
| 荣誉顾问 | 陈川仁议长 | 陈文安律师 BBM | 陈文焕博士 PBM | 陈运琼宗贤 PBM |
| 会务顾问 | 陈泽平宗贤 | 陈行雄宗贤 | 陈经源宗贤 | 陈文华宗贤 |
| 法律顾问 | 陈世荏高级律师 | 陈其玉律师 (已过世) | | |
| 医药顾问 | 陈毅炜医生 | 陈慧莉医生 | 陈振栋中医师 | |
| 荣誉查账 | 陈亚宽 | 陈文浩 PBM (已过世) | | |
| 会长 | 陈嘉兆 | 署理会长 | 陈川强 PBM | |
| 副会长 | 陈玉镇博士 | 副会长 | 陈洁如 | |
| 副会长 | 陈贻良 | 副会长 | 陈玉本 | |
| 秘书长 | 陈德发 | 副秘书长 | 陈川英 | |
| 财政 | 陈德海 PBM | 副财政 | 陈泽峰 | |
| 产业主任 | 陈川权 | 副产业主任 | 陈泽崙 | |
| 查账主任 | 陈文濂 | 副查账主任 | 陈玲玲 | |
| 文教主任 | 陈垂良 | 副文教主任 | 陈经源 | |
| 资讯主任 | 陈文正 | 副资讯主任 | 陈奕光 | |
| 青年主任 | 陈明敏 | 副青年主任 | 陈周经容 | |
| 妇女主任 | 陈爱贞 | 副妇女主任 | 陈文霞 | |
| 社交主任 | 陈时机 | 副社交主任 | 陈泽平 | |
| 礼仪主任 | 陈永益 | 副礼仪主任 | 陈周廷芬 | |
| 理事 | 陈文冠 | 理事 | 陈文禧 | |
| 理事 | 陈王琼花 | 理事 | 陈玺华 | |
| 理事 | 陈媛 | 理事 | 陈功安 / 陈月珍 / 陈长英 | |

(二)、会务

(A). 全年举行的理事会会议如下:

| 会议次数 | 日期 | 出席率 | 会议次数 | 日期 | 出席率 |
|------|------------|-------|------|-------------|-------|
| 第一次 | 2023年2月22日 | 24/31 | 第二次 | 2023年4月24日 | 25/34 |
| 第三次 | 2023年6月18日 | 24/34 | 第四次 | 2023年9月5日 | 26/34 |
| 第五次 | 2023年10月5日 | 22/34 | 第六次 | 2023年12月10日 | 20/34 |

(B). 常务理事会议:

| 会议次数 | 日期 | 出席率 | 会议次数 | 日期 | 出席率 |
|------|------------|-----|------|----|-----|
| 第一次 | 2023年4月15日 | 6/8 | | | |

(C). 会员人数: 截止到2023年12月1日下午5时正为止, 本会会员人数总共:

| | |
|-----------|----------------|
| 永久会员共 | 1,043人 |
| 普通会员共 | 198人 |
| 本会会员人数总共 | 1,241人 |
| 普通会员合格者共 | - |
| 普通会员不合格者共 | 198人(尚未还清所欠会费) |
| 今年新入会人数 | 16人 |
| 准会员人数 | 25人 |

(D). 祖先牌神位: 截止到2023年12月6日下午5时正为止, 本会祖先牌神位总共:

| | |
|--------|-----|
| 已安置或订购 | 95 |
| 尚未被订购 | 65 |
| 总共 | 160 |

(E). 2023年颁发 - 2022年度学生勤学奖励金, 统计:

| 奖金组别 | 人数 | 奖金 |
|------------|-----|------------|
| 小学组优秀奖 | 20 | \$3,000/= |
| 中学组优秀奖 | 26 | \$5,200/= |
| 高中组优秀奖 | 5 | \$1,250/= |
| 学院组优秀奖 | 5 | \$1,250/= |
| 大学组优秀奖 | 18 | \$5,400/= |
| 特别杰出奖/高级华文 | 8/0 | \$6,500/= |
| 总计 | | \$22,600/= |

(三)、庆典与活动

2023 年庆祝传统节日

| 序号 | 重要节日 IMPORTANT FESTIVALS | 农历 (正日) | 阳历 (正日) | 举行祭祖 仪式 日期及时间 | 拜祭形式 / 活动 |
|----|---|----------------|---|--------------------------------|--|
| 1 | 农历除夕日 CHINESE NEW YEAR'S EVE | 十二月三十 (星期六) | 2023/01/21 (Saturday) | 2023/01/21 (星期六) 中午 12 时 | 中午三牲祭祖 午夜 12 时正 迎春(迎财神 祈平安) |
| 2 | 春节团拜 Lunar New Year Gathering | 正月初八 (星期日) | 2023/01/29 (Sunday) | - | 备自助餐 |
| 3 | 元宵 Yuan Xiao | 正月十五 (星期日) | 2023/02/05 (Sunday) | 2023/02/05 (星期日) 中午 12 时 | 三牲拜祭 |
| 4 | 春祭 Spring Festival Celebration | 正月二十 (星期日) | 2023/02/05 (Sunday) | 2023/02/05 (星期日) 中午 12 时 | 三牲/烧猪拜祭 |
| 5 | 清明节 QING MING JIE (ALL SOULS' DAY) | 二月十五 (星期三) | 2023/04/05 (Thursday) | 2023/04/05 (星期四) 中午 12 时 | 三牲拜祭 |
| 6 | 端午节 DUAN WU JIE (DRAGON BOAT FESTIVAL) | 五月初五 (星期四) | 2023/06/22 (Thursday) | 2023/06/18 (星期日) 中午 12 时 | 水果 / 粽子祭拜 |
| 7 | 中元节 ZHONG YUAN JIE (FESTIVAL OF THE HUNGRY GHOSTS) | 七月十五 (星期二) | 2023/08/30 (Wednesday) | 2023/08/30 (星期三) 中午 12 时 | 三牲拜祭 |
| 8 | 秋祭 Qiu Ji Pray | 七月廿 (星期一) | 2023/09/04 (Monday) | 2023/09/03 (星期日) 中午 12 时 | 烧猪、三牲祭拜 |
| 9 | 中秋节 ZHONG QIU JIE (MID-AUTUMN FESTIVAL) | 八月十五 (星期五) | 2023/9/29 (Friday) | 2023/09/29 (星期五) 下午 7 时 | 水果 / 月饼拜祭 傍晚 7 时正 Zoom 线上 (猜灯谜) |
| 10 | 88 周年纪念庆 88th Anniversary Celebration | 八月三十 (星期六) | 2023/10/14 (Saturday) Banquet Dinner | 2023/10/14 晚宴 | 12 点正祭祖 |
| 11 | 冬至 DONG ZHI (WINTER SOLSTICE FESTIVAL) | 十一月初十 (星期五) | 2023/12/22 (Friday) | 2023/12/22 (星期五) 中午 12 时 | 三牲 / 汤圆祭拜 |

(四) 活动与讲座

| 序号 | 活动与讲座 | 日期 |
|----|---------------------------------|--------------|
| 1 | 乒乓练习班 | 每周三, 周四 和 周六 |
| 2 | 乐理训练班 - 时机老师指导 | 每星期六 |
| 3 | 公会合唱团练习 - 垂良老师指导 | 每星期六 |
| 4 | 公会, 新声诗社与国家图书馆联办诗词讲座和吟唱演出 | 10月15日 |
| 5 | 卡拉OK演唱班 - 时机老师指导 | 每周五 和 周日 |
| 6 | 88周年晚宴 与 勤学金颁奖礼 | 10月14日 |
| 7 | 出席新加坡宗乡会馆联合总会会员大会 | 9月17日 |
| 8 | 舞蹈训练班 - 达明老师指导 | 每周一 |
| 9 | 公会举办卡拉OK 观摩会 | 10月21日 |
| 10 | 我会, 碧氏陈氏, 四邑陈氏, 官山呈美陈氏 4 公会联办讲座 | 10月29日 |
| 11 | 汉语拼音分享课 - 洁如老师指导 | 每年两次, 每次两节课 |
| 12 | 海南会话班 - 8 堂课 - 垂良老师指导 | 根据需求 |

(五) 产业出租概况

| 大厦/层楼 Building/ Floor | 租户名称 Particulars of Tenants | 租用期限 Duration of Lease | 每月租金 Monthly Rental | 期望支付租金日 Payment Date |
|-----------------------------|-----------------------------------|---------------------------|---------------------------|--------------------------|
| 27号1楼 | Balina Pte Ltd 法国餐厅 | 1/5/2023 to 30/4/2025 | \$8,300 | 1st day of the month |
| 27号2楼 | Yomi Wellness Spa 脚底按摩中心 | 1/1/2023 to 31/12/2024 | \$4,000 | 15th day of the month |
| 29号1楼 | Shanghai Jazz 上海杰士 | 1/7/2023 to 30/6/2026 | \$10,500 | 1st day of the month |
| 29A号2楼 | Hairberdashery Pte Ltd | 1/8/2021 to 31/8/2024 | \$3,600 | 1st day of the month |
| 29B号3楼 | AlternateTone Studio | 20/1/2021 to 19/1/2024 | \$3,000 | 18th day of the month |
| 总 共 | | | \$29,400 | |

(六). 庆贺/吊唁会员宗亲

| 序号 | 登报恭贺/吊唁 | 日期 |
|----|-----------------------------------|-----------------|
| 1 | 国庆日贺国庆, 恭贺会员洁颖荣获 PBM 美云博士荣获行政管理铜奖 | 9/8, 14/10 |
| 2 | 公会荣获杰出会馆奖 - 联合早报出版特辑 | 10/12 |
| 3 | 杰芳顾问夫人逝世, 法律顾问其玉律师逝世, 经容副主任慈母过世 | 10/2, 10/9, 7/7 |

(七) 出版

| 序号 | 会讯/椰韵 | 日期 |
|----|-----------|-------------------|
| 1 | 公会快讯共 3 期 | 2023 年 2, 4, 11 月 |

(八) 西马旅游

- (1) 一月十日 - 公会举办春节购物马六甲一日游。
- (2) 七月二十 - 公会举办三天二夜西马逍遥游

(九) 保护环境和减少开支和善用新科技

从今年九月开始, 我们已经建立了会员公告平台, 公会的信息将在公告平台发布给会员宗亲, 不再印刷和寄发通告给会员, 除了可以保护环境, 也为公会节省一笔可观开销, 还没有加入此平台的会员, 请填妥有关表格或联络秘书处。

(十) 与海内外社团加强连系

- (1) 12/11- 15/11 会长和玉本副会长出席在福建晋江举行的世界舜裔宗亲联谊会
- (2) 1/12 - 5/12 会长, 玉镇副会长, 永益主任, 川权主任出席在中国广州举行的世界海南乡团联谊会。

(十一) 海南文昌陈氏大宗祠与海口塔市大宗祠, 文昌南洋文化节

4 月 2 日至 4 月 9 日, 公会委派会长, 时机主任和长英理事 3 位出席

- (1) 文昌陈氏大宗祠 清明祭祖。
- (2) 参加海南省颍川历史研究会在塔市海南大宗祠的揭幕仪式
- (3) 参加海南文昌南洋文化节活动。

(十二) 在 88 周年晚宴及勤学奖颁奖典礼上, 我们颁发 17 位长期服务奖和一位特别贡献奖给为公会奉献的会员宗亲。

长期服务奖

- 15 - 19 年 嘉兆会长, 玉本副会长, 行雄顾问, 振栋顾问, 文正主任, 文濂主任, 玲璋副查账, 亚宽荣誉查账, 春美前主任
- 20 - 24 年 川权主任
- 25 - 29 年 文焕顾问, 文安顾问, 杰芳顾问, 川强署理会长, 貽良副会长
- 30 年以上 泽平顾问, 经源顾问

特别贡献奖 垂良主任

(十三) 会所粉刷

公会重建至今已经 20 年，今年的第三季，我们把建筑物的内外墙，楼梯口，天台等粉刷一新。

(十四) 新加坡宗乡会馆联合总会杰出会馆奖

2021/2022 杰出会馆奖 于 16/11 宣布，海南陈氏公会及其他 4 所会馆荣获杰出会馆奖，这是我们继 2016 和 2021 年后，第 3 次荣获宗乡总会颁发的奖项

2016 年度 杰出会馆奖

2021 年度 激励会馆奖

2023 年度 杰出会馆奖

奖品包括奖杯，奖状和现金\$1,000/=

荣获此殊荣是我们大家不断努力和精益求精的结果。感谢会员宗亲的支持和付出。



海南陈氏公会

Hainan Tan Clan Association
27 Seah Street #05-01
Singapore 188383

财务审计报告

2022年10月1日至2023年9月30日

AUDIT FINANCIAL REPORT FOR THE PERIOD 1/10/2022 to 30/09/2023

附件三： 01/10/2022 至 30/09/2023 年度财务审计报告

Annex 3: The Audited Financial Report for the period 01/10/2022 to 30/09/2023

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

FINANCIAL STATEMENTS

30 SEPTEMBER 2023

TAN WEE TIN & CO
Public Accountants
Chartered Accountants
Singapore

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

STATEMENT BY MEMBERS OF THE MANAGEMENT COMMITTEE

The Management Committee of Hainan Tan Clan Association (the "Association") is responsible for the preparation and fair presentation of these financial statements in accordance with the Singapore Societies Act 1966 (the "Act") and Singapore Financial Reporting Standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

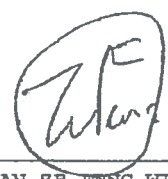
In our opinion,

- a. the financial statements are drawn up so as to present fairly, in all material respects, the financial position of the Association as at 30 September 2023 and the income and expenditure statement, statement of changes in funds and statement of cash flows together with the notes thereon, of the Association for the year ended on that date in accordance with the provisions of the Act and Singapore Financial Reporting Standards; and
- b. at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



TAN KIA KOK
President



TAN ZE FENG WILLY
Deputy Treasurer

Dated: 12 December 2023



HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

INDEPENDENT AUDITOR'S REPORT TO
THE MEMBERS OF HAINAN TAN CLAN ASSOCIATION

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Hainan Tan Clan Association (the "Association") set out on pages 4 to 17 which comprise the statement of financial position as at 30 September 2023, income and expenditure statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Association are properly drawn up with the bye-laws and the provisions of the Singapore Societies' Act 1966 (the "Act") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Association as at 30 September 2023 and the financial performance and cash flows of the Association for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Management Committee in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management Committee is responsible for the other information. The other information comprises the Statement by Members of the Executive Committee set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Management Committee's Responsibility for the Financial Statements

The Management Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statement and to maintain accountability of assets.

In preparing the financial statements, the Management Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Management Committee's responsibilities include overseeing the Association's financial reporting process.



HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

INDEPENDENT AUDITOR'S REPORT TO
THE MEMBERS OF HAINAN TAN CLAN ASSOCIATION

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee's regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Association have been properly kept in accordance with the provisions of the Act.


TAN WEE TIN & CO
Public Accountants and
Chartered Accountants
Singapore
12 December 2023
H-004/JK

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

INCOME AND EXPENDITURE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

| | <u>Note</u> | <u>2023</u> S\$ | <u>2022</u> S\$ |
|--|-------------|--------------------|--------------------|
| <u>INCOME</u> | | | |
| Membership income | | 1,377 | 1,320 |
| Rental income | | 335,400 | 321,600 |
| Sales of ancestor tablets | | 2,000 | 10,000 |
| Other income | | 2,169 | 64 |
| Interest income | | 20,216 | 3,159 |
| | | 361,162 | 336,143 |
| <u>Less:</u> | | | |
| <u>EXPENSES</u> | | | |
| Accountancy fee | | 780 | 780 |
| Activities expenses | | 23,946 | 9,884 |
| Auditor's remuneration - current year | | 2,400 | 2,400 |
| - prior year | | 436 | 531 |
| Bank charges | | 381 | 361 |
| CPF contributions | | 5,479 | 5,200 |
| Depreciation of property, plant and equipment | | 19,957 | 20,957 |
| Donations, gifts and compliments | | 14,754 | 11,267 |
| Festive celebrations | | 13,629 | 7,288 |
| Fixed assets expensed off | | 2,989 | 1,412 |
| General expenses | | 2,603 | 1,760 |
| Insurance | | 444 | 558 |
| Licences and permits | | 1,671 | 1,020 |
| Medical fee | | 56 | - |
| Membership systems maintenance | | 900 | 2,140 |
| Newspapers and periodicals | | 886 | 371 |
| Praying expenses and refreshments | | 684 | 1,030 |
| Printing and stationery | | 3,444 | 2,623 |
| Professional and Legal expenses | | 2,000 | 3,000 |
| Property expenses - No. 27 | | 31,064 | 29,948 |
| - No. 29 | | 28,143 | 19,698 |
| Property tax | | 7,800 | 7,670 |
| Scholarships | | 24,083 | 20,550 |
| Staff salaries, wages and bonuses | | 45,675 | 44,525 |
| Subscriptions | | 200 | 200 |
| Telephone and communication expenses | | 4,324 | 3,837 |
| Transportation | | - | 13 |
| Water and light | | 9,357 | 8,185 |
| | | 248,085 | 207,208 |
| Surplus of income over expenditure before taxation | | 113,077 | 128,935 |
| Income tax expense | 3a | 12,603 | 13,074 |
| Surplus for the year transferred to accumulated fund | | 100,474 | 115,861 |

The accompanying notes form an integral part of the financial statements.

HAINAN TAN CLAN ASSOCIATION
 (Registered under The Societies Act)
 (ROS Registration No. S35SS0007K)

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

| | <u>Note</u> | <u>2023</u> S\$ | <u>2022</u> S\$ |
|-------------------------------------|-------------|--------------------|--------------------|
| <u>ASSETS</u> | | | |
| <u>Non-current assets</u> | | | |
| Property, plant and equipment | 4 | 820,380 | 840,337 |
| <u>Current assets</u> | | | |
| Other receivables | 5 | 32,526 | 51,589 |
| Cash and cash equivalents | 6 | 979,146 | 831,216 |
| | | 1,011,672 | 882,805 |
| TOTAL ASSETS | | 1,832,052 | 1,723,142 |
| <u>FUNDS AND LIABILITIES</u> | | | |
| <u>Current liabilities</u> | | | |
| Rental deposits received | | 71,500 | 65,600 |
| Other payables | 7 | 3,180 | 3,380 |
| Income tax payable | 3b | 25,465 | 22,729 |
| TOTAL LIABILITIES | | 100,145 | 91,709 |
| Net assets | | 1,731,907 | 1,631,433 |
| <u>FUNDS</u> | | | |
| Accumulated fund | | 1,710,331 | 1,609,857 |
| Scholarship fund | | (25,663) | (25,663) |
| Youth group activities fund | | 1,462 | 1,462 |
| Educational and cultural fund | | 45,777 | 45,777 |
| TOTAL FUNDS | | 1,731,907 | 1,631,433 |
| TOTAL FUNDS AND LIABILITIES | | 1,832,052 | 1,723,142 |

The accompanying notes form an integral part of the financial statements.

HAINAN TAN CLAN ASSOCIATION
 (Registered under The Societies Act)
 (ROS Registration No. S35SS0007K)

STATEMENT OF FUNDS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

| | Accumulated fund S\$ | Scholarship fund S\$ | Youth group activities fund S\$ | Educational and cultural fund S\$ | Total S\$ |
|------------------------------|----------------------------|----------------------------|---|---|------------------|
| Balance at 1 October 2022 | 1,609,857 | (25,663) | 1,462 | 45,777 | 1,631,433 |
| Surplus for the year | 100,474 | - | - | - | 100,474 |
| Balance at 30 September 2023 | <u>1,710,331</u> | <u>(25,663)</u> | <u>1,462</u> | <u>45,777</u> | <u>1,731,907</u> |
| Balance at 1 October 2021 | 1,493,996 | (25,663) | 1,462 | 45,777 | 1,515,572 |
| Surplus for the year | 115,861 | - | - | - | 115,861 |
| Balance at 30 September 2022 | <u>1,609,857</u> | <u>(25,663)</u> | <u>1,462</u> | <u>45,777</u> | <u>1,631,433</u> |

The accompanying notes form an integral part of the financial statements.

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|--|------------------|------------------|
| | S\$ | S\$ |
| <u>Cash flows from operating activities</u> | | |
| Surplus before taxation | 113,077 | 128,935 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 19,957 | 20,957 |
| Interest income | <u>(20,216)</u> | <u>(3,159)</u> |
| Operating cash flows before working capital changes | 112,818 | 146,733 |
| Changes in operating assets and liabilities | | |
| Other receivables | 29,064 | 6,493 |
| Rental deposit received | 5,900 | 7,200 |
| Other payables | <u>(200)</u> | <u>(1,360)</u> |
| Cash generated from operations | 147,582 | 159,066 |
| Income tax paid | <u>(9,867)</u> | <u>(862)</u> |
| Net cash inflows from operating activities | <u>137,715</u> | <u>158,204</u> |
| <u>Cash flows from investing activities</u> | | |
| Interest income | 10,215 | 2,228 |
| Purchase of property, plant and equipment | - | (2,354) |
| Fixed deposits interest capitalised | (10,215) | (2,228) |
| Placement of fixed deposits | <u>(150,000)</u> | <u>(200,000)</u> |
| Net cash outflows from investing activities | <u>(150,000)</u> | <u>(202,354)</u> |
| Net effect in cash and cash equivalents | (12,285) | (44,150) |
| Cash and cash equivalents at beginning of the year | <u>197,011</u> | <u>241,161</u> |
| Cash and cash equivalents at end of the year (Note 6) | <u>184,726</u> | <u>197,011</u> |

The accompanying notes form an integral part of the financial statements.

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

1. GENERAL INFORMATION

- a) The Association is registered under The Societies Act in Singapore.
- b) The Association carries out its activities at:
- 27 Seah Street
Singapore 188383
- c) The Association's principal activities are those of the cultivation of Chinese culture, ancestral traditions, moral education and harmonious relation among the Hainanese Tan Clan members.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The financial statements are prepared in accordance with Singapore Financial Reporting Standards ("FRS").

The financial statements have been prepared on the historical cost basis except otherwise disclosed below and with the exception that the financial statements are prepared on the historical cost basis except otherwise disclosed below.

The financial statements are presented in Singapore dollars (S\$), the functional currency, and all values are rounded to the nearest dollar.

The preparation of financial statements in conformity with FRS requires Committee to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on Committee's best knowledge of current events and actions, actual results may ultimately differ from those estimates.

Interpretations and amendments to published standards effective in 2022

On 1 October 2022, the Association adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application from that date. Changes to the Association's accounting policies have been made as required, in accordance with the relevant transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the Association's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

a) Basis of preparation (cont'd)

Standards issued but not yet effective

The Association has not adopted the following standards that have been issued but are not yet effective:

| <u>Description</u> | <u>Effective for annual periods beginning on or after</u> |
|---|---|
| Amendments to FRS 1 and FRS Practice Statement 2 Disclosure of Accounting Policies | 1 January 2023 |
| Amendments to FRS 8 Definition of accounting Estimates | 1 January 2023 |
| Amendments to FRS 1 Classification of Liabilities as Current or Non-current | 1 January 2024 |

The Management Committee expects that the adoption of the other standards and interpretations above will have no material impact on the financial statements in the period of initial application.

b) Income recognition

- i) Membership subscriptions, sale of ancestors' tablets and other income from members are recognised on cash receipt basis.
- ii) Rental and interest income is recognised on the accrual basis.

c) Property, plant and equipment

i) Measurement

All property, plant and equipment are stated at cost less accumulated depreciation and any impairment losses. The cost of property, plant and equipment include all direct attributable costs of bringing the asset to its working condition and location.

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

c) Property, plant and equipment (cont'd)

ii) Depreciation

Depreciation is computed on a straight-line basis over the expected useful life of the assets concerned as follows:

| | <u>Useful lives</u> |
|---|-----------------------|
| Long-term leasehold properties (999 years) | 2% (reducing balance) |
| Renovation | 5 years |
| Furniture and fittings | 5 years |
| Equipment | 5 years |
| Computers | 5 years |
| Electrical installation | 5 years |
| Air-conditioners | 5 years |

The useful lives of property, plant and equipment and their respective residual values at the end of each reporting period are reviewed and, where appropriate, adjusted. The adjustments, if any, are taken to the income and expenditure statement.

iii) Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset when it is probable that future economic benefits, in excess of the standard of performance of the asset before the expenditure was made, will flow to the Association and the cost can be reliably measured. Other subsequent expenditure is recognised as an expense during the financial year in which it is incurred.

iv) Disposal

On disposal of an item of property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to the income and expenditure account.

HAINAN TAN CLAN ASSOCIATION
(Registered under The Societies Act)
(ROS Registration No. S35SS0007K)

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

d) Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) where as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. Where the Association expects a provision to be reimbursed, the reimbursement is recognised as a separate asset when the reimbursement is a certainty. If the effect of the time value of money is material, provisions determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where applicable, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as an interest expense.

e) Impairment of non-financial assets

The carrying amounts of the Association's assets are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amounts are estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. The impairment loss is charged to the income and expenditure statement unless it reverses a previous revaluation, credited to equity, in which case it is charged to equity.

The recoverable amount of other assets is the greater of their net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of accumulated depreciation or amortisation, if no impairment loss had been recognised.

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NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

f) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes a party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss ("FVPL"), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Subsequent measurement

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income ("FVOCI") and FVPL. The Association only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

g) Employee benefits

Defined contribution plans are post-employment benefit plans under which Association pays fixed contributions into separate entities such as the Central Provident Fund, and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. The Association's contribution to defined contribution plans are recognised in the financial year to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

h) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank balances, demand deposits, and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Cash at banks are carried at costs.

i) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

j) Accumulated fund

The annual expenses of the Association shall be met from the following:

- i) Members' entrance fees and special subscriptions; and
- ii) Various income on occasions of the Spring and Autumn worships.

k) Scholarship fund

The Scholarship fund has been established under Chapter 6 of the objects of the Constitution. Donations collected are for awarding study awards to qualifying children of clan members. In addition, it is used for the celebration events or dinners or the likes relating to this fund activity.

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NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

1) Educational and Cultural fund

The Educational and Cultural fund has been established under Chapter 6 of the objects of the Constitution. Donations received are used for the clan's publications, educational and cultural activities.

3. INCOME TAX EXPENSE

a) Tax expense

Tax expense attributable to surplus is made up of:

| | <u>2023</u> S\$ | <u>2022</u> S\$ |
|--------------------|--------------------|--------------------|
| Current year's tax | 12,391 | 13,074 |
| Prior year's tax | 212 | - |
| | <u>12,603</u> | <u>13,074</u> |

Reconciliation of effective tax rates

| | | |
|---|----------------|----------------|
| Surplus income over expenditure before taxation | <u>113,077</u> | <u>128,935</u> |
| Tax calculated using Singapore tax rate of 17% | 19,223 | 21,919 |
| Non-deductible expenses | 6,409 | 5,718 |
| Effect of tax exemption | (13,241) | (13,923) |
| Utilisation of capital allowances | - | (640) |
| Prior year's tax | 212 | - |
| | <u>12,603</u> | <u>13,074</u> |

b) Movements in provision for current tax

| | | |
|----------------------------------|---------------|---------------|
| Balance at beginning of the year | 22,729 | 10,517 |
| Current year's tax | 12,391 | 13,074 |
| Prior year's tax | 212 | - |
| Payment made during the year | (9,867) | (862) |
| | <u>25,465</u> | <u>22,729</u> |

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NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

4. PROPERTY, PLANT AND EQUIPMENT

| <u>2023</u> | <u>Long-term leasehold properties</u> S\$ | <u>Renovation</u> S\$ | <u>Furniture and fittings</u> S\$ | <u>Equipment</u> S\$ | <u>Computers</u> S\$ | <u>Electrical installation</u> S\$ | <u>Air- conditioners</u> S\$ | <u>Total</u> S\$ |
|---------------------------------------|--|--------------------------|--|-------------------------|-------------------------|---|-------------------------------------|---------------------|
| <u>Cost</u> | | | | | | | | |
| - At beginning and end of the year | 1,164,110 | 32,130 | 32,466 | 44,632 | 32,371 | 23,215 | 29,420 | 1,358,344 |
| <u>Accumulated depreciation</u> | | | | | | | | |
| - At beginning of the year | 332,170 | 32,130 | 32,466 | 43,683 | 28,270 | 23,215 | 26,073 | 518,007 |
| Charge for the year | 16,617 | - | - | 543 | 1,667 | - | 1,030 | 19,957 |
| - At end of the year | 348,787 | 32,130 | 32,466 | 44,326 | 29,937 | 23,215 | 27,103 | 537,964 |
| <u>Net book value</u> | | | | | | | | |
| - At end of the year | 815,323 | - | - | 306 | 2,434 | - | 2,317 | 820,380 |

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NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

4. PROPERTY, PLANT AND EQUIPMENT (cont'd)

| <u>2022</u> | <u>Long-term leasehold properties S\$</u> | <u>Renovation S\$</u> | <u>Furniture and fittings S\$</u> | <u>Equipment S\$</u> | <u>Computers S\$</u> | <u>Electrical installation S\$</u> | <u>Air- conditioners S\$</u> | <u>Total S\$</u> |
|---------------------------------|---|---------------------------|---|--------------------------|--------------------------|--|--------------------------------------|----------------------|
| <u>Cost</u> | | | | | | | | |
| - At beginning of the year | 1,164,110 | 32,130 | 32,466 | 44,632 | 30,017 | 23,215 | 29,420 | 1,355,990 |
| Additions | - | - | - | - | 2,354 | - | - | 2,354 |
| - At end of the year | 1,164,110 | 32,130 | 32,466 | 44,632 | 32,371 | 23,215 | 29,420 | 1,358,344 |
| <u>Accumulated depreciation</u> | | | | | | | | |
| - At beginning of the year | 315,199 | 32,130 | 32,466 | 42,591 | 26,406 | 23,215 | 25,043 | 497,050 |
| Charge for the year | 16,971 | - | - | 1,092 | 1,864 | - | 1,030 | 20,957 |
| - At end of the year | 332,170 | 32,130 | 32,466 | 43,683 | 28,270 | 23,215 | 26,073 | 518,007 |
| <u>Net book value</u> | | | | | | | | |
| - At end of the year | 831,940 | - | - | 949 | 4,101 | - | 3,347 | 840,337 |

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NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2023

5. **OTHER RECEIVABLES**

| | <u>2023</u> | <u>2022</u> |
|--------------------|---------------|---------------|
| | S\$ | S\$ |
| Rental receivables | 18,000 | 37,000 |
| Other receivables | 12,254 | 4,590 |
| Deposits | 1,060 | 700 |
| Prepayments | 1,212 | 9,299 |
| | <u>32,526</u> | <u>51,589</u> |

6. **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at the end of the financial year comprise the following:

| | <u>2023</u> | <u>2022</u> |
|--|----------------|----------------|
| | S\$ | S\$ |
| Cash on hand | 448 | 145 |
| Cash at bank | 184,278 | 196,866 |
| Fixed deposits with financial institutions | 794,420 | 634,205 |
| | <u>979,146</u> | <u>831,216</u> |

For the purpose of statement of cash flows presentation:

| | | |
|--|----------------|----------------|
| Cash and cash equivalents | 979,146 | 831,216 |
| <u>Less:</u> | | |
| Fixed deposits with financial institutions | (794,420) | (634,205) |
| | <u>184,726</u> | <u>197,011</u> |

The fixed deposits have maturity period of 12 months (2022: 12 months). Interest rates range from 3.20% to 3.90% (2022: 0.50% to 2.70%) per annum which were also the effective interest rates.

7. **OTHER PAYABLES**

| | <u>2023</u> | <u>2022</u> |
|----------------------------|--------------|--------------|
| | S\$ | S\$ |
| Rental received in advance | - | 200 |
| Accruals | 3,180 | 3,180 |
| | <u>3,180</u> | <u>3,380</u> |

8. **AUTHORISATION OF FINANCIAL STATEMENTS**

The financial statements were authorised for issue by the Management Committee on 12 December 2023.